
Tigran Sargsyan : Financial And Economic Problems In Armenia Can Be Solved

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Financial and economic problems in Armenia can be solved, Tigran Sargsyan, chairman of the Central Bank of Armenia, said Monday in an interview with Rossiyskaya Gazeta, while commenting Millennium Challenges \$235-million program possible suspension due to the state of emergency in Yerevan.

"Of course, this program would help Armenia very much, but we would rather rely on own economic capacity. Armenia will move ahead by implementing market reforms", he said in his interview.

Sargsyan said Armenia will retain its achievement, and this will make American colleagues to reconsider their decision and resume the project.

"Thanks to the firm fundament of our relations with Russia, we'll manage to overcome some difficulties we face now, including temporary suspension of financial assistance under Millennium Challenges program", he said.

On February 20, Armenian opposition headed by former president Levon Ter-Petrosyan launched protests in Yerevan's Liberty Square disputing the results of the recent presidential election and insisting that the election was fraudulent.

The police attacked protesters Saturday night. Protesters gathered in the square near France's embassy and city hall.

The police department says one policeman and seven civilians were killed and 131 injured in clashes.

President Kocharyan imposed a 20-day state of emergency on March 1.
