
Global Armenian Technology Congress to Debut July 2007 in SF.

PRESS RELEASE 24/5/2007

AGBU Press Office
55 East 59th Street
New York, NY 10022-1112
Phone: 212.319.6383, x118
Fax: 212.319.6507
Email: press@agbu.org
Website: www.agbu.org

Global Armenian Technology Congress to Debut July 2007 in San Francisco

ArmTech '07 to Feature Technology and Business Programs and Worldwide Connections for Professionals, Executives, and Entrepreneurs

MOUNTAIN VIEW, California, USA and YEREVAN, Republic of Armenia - May 23, 2007 - The Armenian Technology Congress (ArmTech) announced the launch of ArmTech '07, a global high-technology-focused event to be held in San Francisco July 4-7, 2007, at the Fairmont Hotel. This is the first high technology congress and exhibition designed for professionals interested in engaging in the global Armenian community and the rapidly rising technology sector of Armenia. Designed to promote both professional networking and valuable connections for operating companies and entrepreneurs, the event will feature presentations of the technology achievements and challenges of Armenia by numerous operating companies, service providers, academic institutions, and government officials from the U.S., Armenia, and around the world.

Speakers in advanced technology tracks will present perspectives on key future innovations and challenges, and business programs will focus on pivotal trends. Scheduled keynote speakers include high level officials from the Armenian government, including His Excellency Vardan Oskanian, Minister of Foreign Affairs; executives from operating corporations in Armenia and university representatives; as well as counterparts from the U.S. and other countries that include the Honorable Joe Simitian, California State Senator; Dr. Chi-Foon Chan, President and Chief Operating Officer of Synopsys, Inc.; Dr. Robert Brodersen, Professor, UC Berkeley - Wireless Research Center; and André Andonian, Director, McKinsey & Company in Europe.

"The time is right for an international event to draw together professionals who want to engage in the global Armenian community and support the rapidly rising technology sector of Armenia," said Tony Moroyan, the founder of ArmTech Congress and a principal executive of venture and incubation activities including Viasphere International in Armenia. "ArmTech, envisaged as recurring every two years, is an unprecedented opportunity to obtain business and professional information and make key connections spanning the high tech industry, as well as with government representatives from Armenia and within the U.S., major players in the financial and services sectors, and leading academics."

"We are very pleased to participate in the first global Armenian Technology Congress, ArmTech '07, across several government departments and with the support of numerous Armenian companies and

institutions," said Vahram Nercissiantz, chairman of the Armenian executive committee of ArmTech '07 and Chief Economic Advisor to the President of the Republic of Armenia. "The technology sector in Armenia offers highly leverageable, sophisticated resources and investment opportunities, and this event brings together the full spectrum of that offering with leaders and entrepreneurs who can participate to great advantage. ArmTech '07 will highlight the increasing value of international engagements and Armenia's readiness to contribute to global technology progress."

More about ArmTech '07

ArmTech Congress '07 has attracted the support of an impressive list of sponsors. "Diamond Sponsors" for the event include VivaCell, the leading mobile telecommunications provider in Armenia; and Synopsys, Inc., (NASDAQ: SNPS - News), a world leader in semiconductor design software. A founding sponsor is Viasphere Technopark, the first commercial technopark in Armenia. Other corporate sponsors include: Sonics, Inc.; Impeva Labs, Inc.; Morgan Stanley, and Ponte Solutions, Inc. Main organizational sponsors of the ArmTech Congress include Armenian Development Agency (ADA), Armenian Professional Society (APS) San Francisco Bay Area, USAID (CAPS Program), and Armenian General Benevolent Union (AGBU). Among the affiliates are IT Development Support Council (ITDSC), Chamber of Commerce & Industry of Armenia (CCIA), Armenian American Chamber of Commerce (AACC), Armenian Engineers and Scientists of America (AESA), Canadian Armenian Business Council (CABC) and Canada Armenia Business Council (CABC Toronto), Armenian High Tech Council of America (AHTCA) and Union of Information Technology Enterprises (UITE)

ArmTech Congress '07 will showcase several Armenia-born high technology start-up companies seeking investment and partnerships.

The ArmTech Congress web site is www.armtechcongress.com.

The ArmTech '07 Technical and Business Program

Plenary Session keynote speakers include:

- His Excellency Vardan Oskanian, Minister of Foreign Affairs for the Republic of Armenia
- Mr. Vahram Nercissiantz, Chief Economic Advisor to the President of the Republic of Armenia
- Dr. Chi-Foon Chan, President & Chief Operating Officer of Synopsys, Inc.
- Dr. Robert Brodersen, Professor, UC Berkeley - Wireless Research Center
- Mr. André Andonian, Director, McKinsey & Company in Europe
- The Honorable Joe Simitian, California State Senator
- Mr. Tony Moroyan, Chairman & CEO of Impeva Labs, Inc.; Managing Director of D-Age; Chairman of Viasphere Technopark

Program topics presented by invited speakers and panels will include the following:

- Adequacy of Telecommunication and Internet Infrastructure
- Semiconductor Technologies: Pushing the Limits
- Human Capital: Supply and Demand in High Tech Education
- Research & Development: Fostering Academic and Industry Collaboration
- Digital Media: Content & Delivery
- Monitoring, Optimization & Security: Networks, Logistics & Assets
- Renewable & Alternative Energy: Challenges & Opportunities
- Biotech & Fine Chemical Technologies: Emerging Trends
- Enterprise IT & Business Intelligence
- High Tech Investment Environment, Challenges & Opportunities:

Silicon Valley & Armenia -- This will include several Armenia-born high technology start-up companies seeking investment and partnerships.

- Professional Synergies: Networking, Collaboration & Future of ArmTech Congress
- Corporate Exhibitor Presentations: Products & Technologies

About Armenian Technology Congress

Headquartered in Silicon Valley, the Armenian Technology Congress was founded by technology and business professionals to foster professional growth in the worldwide Armenian technology community, and to promote the growth of Armenia's rapidly rising technology sector. The organization welcomes liaisons with other entities that are similarly aligned and has no political affiliations. The development of a repeatable international technology and business conference, ArmTech '07, is the current focus of the organization. For more information, please visit www.armtechcongress.com.
