

---

# Government - Private Sector Cooperation Concept

## Approved By Government In Armenia

ARKA - 29/1/2009

---

Armenian Government approved the concept of cooperation between the government and the private sector in the country.

The main aim of the concept is to strengthen cooperation between the state and the private sector that is becoming widely spread all over the world, Armenian Deputy Minister of Economy Ara Petrosyan reported. Best international practice was taken into account while developing the concept.

Creating conditions for better efficiency of partnership and full use of cooperation potential are among main objectives set under the concept, Petrosyan said.

The Deputy Minister reported that the concept also addresses public services sector - transport, communication, energy and fields with "established potential" (education, IT, tourism).

When implemented, the concept will lead to reduction in government costs and commercial risks, to long-term economic growth and will allow involving partners in distribution of profits.

Main types of partnership such as trust management, lease, concession, privatization and transfer of assets are listed in the concept.

The Deputy Minister pointed to examples of successful cooperation with private sector and to the Armenian Tourism Development Agency among them.

According to Petrosyan, the concept will eliminate all the obstacles on the way of the cooperation. It will also help reduce disproportion in development of different regions of the country.

The concept will establish cooperation between the national center for development of small and medium enterprises, the government and the private sector and the prompt response office for support to private sector. This, in its turn, will help implement major programs, Petrosyan said.

Armenian Premier Tigran Sargsyan pointed out that the concept will also help implement programs selected by the prompt response office for support to private sector. Three programs have been picked up involving procurements and subsidizing of agriculture, he reported. Instructions are to be given to the national center for SME development to conduct monitoring and prevent dissipation of government funds.

---