
Armenia's Exports Grow by 21,1%, Imports by 47,2% January-November 2007 On Same Period Of Previous Year

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In January-November 2007, the foreign trade of Armenia amounted to 1 trillion 352.3 billion drams or 3 bln 932.5 mln USD in current prices, including exports of 365 bln drams or 1 bln 61.4 mln USD and imports of 987.3 bln drams or 2 bln 871 mln USD. The foreign trade balance was negative by 622.3 bln drams (1 bln 809.6 mln USD), the foreign trade balance without cargos received as humanitarian aid was negative by 600.4 bln drams (1 bln 747.4 mln USD).

According to the RA National Statistical Service, exports grew by 21.1%, imports - by 47.2% in January-November 2007 on the same period of the previous year.

Exports from Armenia to CIS countries made 325 mln 78.5 thousand USD in January-November 2007, growing by 76.3% on the same months of 2006, while imports into Armenia made 796 mln 329.3 thousand USD, growing by 56.6%.

Exports to Russia made 183 mln 556.6 thousand USD in the first eleven months of 2007, growing by 74%, imports made 499 mln 359.3 thousand USD, growing by 56.6%. Exports to Georgia amounted to 79 mln 818.5 thousand USD (63.2% growth), imports - to 116 mln 354.1 thousand USD (75.5% growth). Exports to Ukraine made 44 mln 191.5 thousand USD (139.5% growth), imports - 154 mln 857.4 thousand USD (50.9% growth).

Exports to European Union countries made 516 mln 592.1 thousand USD in January-November 2007, growing by 21.5% on the same period of 2006, while imports from EU countries made 873 mln 390.6 thousand USD, increasing by 40.3%.

Exports to Belgium amounted to 93 mln 189.3 thousand USD (7.8% decline), imports - to 148 mln 41.5 thousand USD (1.3% growth); exports to Bulgaria - 43 mln 887 thousand USD (17,766.2% growth), imports - 26 mln 693.5 thousand USD (50.6% growth); exports to Germany - 153 mln 657.6 thousand USD (9.1% growth), imports - 101 mln 812.1 thousand USD (32.7% growth); exports to France - 8 mln 130.2 thousand USD (135.6% growth), imports - 59 mln 997.6 thousand USD (85.2% growth); exports to Greece made 2 mln 597.1 thousand USD (305.2% growth), imports - 56 mln 261.2 thousand USD (22.7% decline).

Goods of 27 mln 998.8 thousand USD were exported from Armenia to Italy in January-November 2007 (9.8% growth), goods of 87 mln 4.2 thousand USD were imported from Italy (23.9% growth); exports to the Netherlands made 142 mln 354.9 thousand USD (28% growth), imports - 34 mln 945 thousand USD (80.2% growth).

In the indicated period, exports to the UK amounted to 1 mln 764 thousand USD (61% decline), imports - to 106 mln 908.6 thousand USD (48% growth); exports to Spain made 15 mln 504.4 thousand USD (18.7% decline), imports from Spain - 12 mln 92.3 thousand USD (76.8% growth).

Exports to other countries (in addition to CIS and EU countries) made 219 mln 774.1 thousand USD in January-November 2007 (17.5% decline), imports made 1 bln 201 mln 303.8 thousand USD (46.7% growth), including exports to Israel - 24 mln 653.3 thousand USD (68.3% decline), imports - 34 mln 119.8 thousand USD (59.2% decline); exports to the US - 47 mln 883.7 thousand USD (18.9% decline), imports - 185 mln 198.2 thousand USD (53.2% growth); exports to the

UAE - 5 mln 773.2 thousand USD (16.7% growth), imports - 275 mln 598.6 thousand USD (127.2% growth); exports to Iran - 35 mln 422.7 thousand USD (29.7% growth), imports - 125 mln 678.5 thousand USD (6.5% growth); exports to Turkey - 2 mln 679.9 thousand USD (34.1% growth), imports - 111 mln 644.1 thousand USD (46.8% growth); exports to Switzerland - 48 mln 442.7 thousand USD (23.1% decline), imports - 72 mln 666.2 thousand USD (3.7% decline); exports to China - 6 mln 12.7 thousand USD (1,207.2% growth), imports - 73 mln 279.1 thousand USD (54.2% growth).

No goods were exported from Armenia to Panama in January-November 2007, while imports from this country into Armenia made 82 mln 675.6 thousand USD (19.5% growth).
