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# Banking And Financial Sector's Labor Fair Held In Armenia For First Time

Noyan Tapan - 11/4/2008

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YEREVAN, APRIL 11, NOYAN TAPAN. "We can make a revolutionary change in formation of a knowledge-based economy in Armenia if the attitude of society is changed, if we realize that the only way of becoming rich in Armenia is that through knowledge rather than insolence. We should start from ourselves and attach importance to knowledge bearers," the Armenian prime minister Tigran Sargsian said in his speech of welcome during the Banking and Financial Sector's Labor Fair held at the Yerevan Marriott Hotel on April 11.

In his words, "illiterate and ill-bred people should not be allowed to wield power in society. This is the guarantee that we will be able to make changes in the educational system". T. Sargsian stated that the problem of attaching importance to professionalism has been solved in the Armenian banking system, where there is competition and demand for intelligent experts. By the way, the salaries of high-ranking managers in many Armenian banks are comparable with those of European banks' employees.

The RA minister of trade and economic development Nerses Yeritsian underlined the importance of holding the fair in terms of balancing the "productivity and salary". He announced that similar events will be held in IT and tourism sectors this year. The RA deputy minister of education and science Ara Avetisian in his turn pointed out the significance of educational institutions' orientation to the market standards of employers.

The Banking and Financial Sector's Labor Fair is being held for the first time. It was organized by Yerevan State University's (YSU) Alumni and Career Center and YSU Union of Alumni NGO.

The state social security service of the RA ministry of labor and social issues, the Armenian Stock Exchange (owner - NASDAQ OMX), nine banks, two universal credit organizations, two audit and consulting companies participated in the event.

Discussions on the subjects "The Development Challenges and Educational Reforms of the Banking and Financial Sector", "The Current Stage of Development of Capital Market of Armenia" and "The Target Mortgage Programs for the Youth" will be conducted during the fair.

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