
Energy And Natural Resources Ministry Presents Report On Its Activity For 2008

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Starting from today the heads of state establishments of Armenia present reports on their 2008 activity to the Armenian Prime Minister Tigran Sargsyan who tasked them to mainly present the works which were not conducted and give relevant explanations.

Today the prime minister called on the ministers to be attentive to the registered flaws and not to repeat them in future. According to Tigran Sargsyan, it is necessary that all the ministers realize that tax gathering is not only the issue of State Revenue Committee but they too must support it.

First the report of 2008 activity was presented by the Energy and Natural Resources Minister Armen Movsisian. According to him, there are 4 main issues in the sphere - development of atomic energy, variety of directions of communication and integration with regional energy systems, ensuring progress of own restoring energy resources, reproduction of natural resources and creation of legislative field for ensuring their effective, complex usage.

A. Movsisian noted that last year the works on projecting Iran-Armenia 400 kilowatt air wire and construction of Iran-Armenia gas pipeline's Kajaran-Ararat sector were finished. The projecting works of Armenia-Georgia 400 kilowatt air wire have also been finished though in 2008 they did not succeed in signing the financing program as the German KfW bank decided to study the technical-economic grounding of the works once again.

"As a result of studies they have been reconfirmed and it has been decided to sign the financing document at the session of Armenian-German inter-governmental commission scheduled for May," he said.

For promoting the development of own restoring energy resources two large programs have been initiated in the republic - construction of Lori and Meghri hydro power plants.

As to Lori hydro power plant, the minister said they tried to bring to life already developed alternative programs but because of the financial crisis it was impossible to apply them. Currently the ministry is working in that direction with the World Bank.

The scheme of financing of Meghri hydro power plant was planned to be developed by the end of the year, but it was postponed every time. According to the minister, currently it is ready and is presented to the Iranian side and probably next week will be signed.

A. Movsisian also noted that the work on creation of legislative field for ensuring the effective, complex usage of natural resources will be finished in 1.5 month.

The prime minister pointed out that the level of natural losses in the energy sphere has an essential impact on the tax entries.

"It is necessary that the relevant departments of the ministry conduct an oversight and if there will be issues immediately inform tax bodies about them," the prime minister said.
