
Field Of Information Technologies Should Modernize Structure Of Armenia s Economy

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YEREVAN, September 25. /ARKA/. The field of information technologies should modernize the structure of Armenia's economy, Armenian President Robert Kocharian told journalists after the official opening of the office building of Synopsys Armenia.

"Information technologies should play a weighty role in the economy of Armenia," Kocharian said.

According to him, attention and a system approach toward IT sphere seriously promotes the young people in selecting specialty.

In providing faster development of IT field, the main problem is lack of specialists, Kocharian said.

The President expressed confidence that the programs implemented by Synopsys Armenia lay groundwork for more serious development in IT area in future.

"Synopsys company took root fundamentally in Armenia, which can give a good impetus to other companies for coming into the country," Kocharian said.

According to the information of the Ministry of Trade and Economic Development, annual growth of IT sector reached 15-20% in Armenia in 2006, with total annual production in the sphere making 100mln dollars, as per the estimates.

As per the data of 2006, the number of companies in IT sector reached 200 in Armenia. More than 30% of them are companies with foreign investments. More than 5,000 people are employed in IT area.

Synopsys Inc. entered the Armenian market in October 2004 after the signing of an agreement on merger of Leda Design and Monterey Arset into Synopsys Armenia Closed Joint Stock Company. The company carries out research and engineering works on automation of electronic designing, development of intellectual property, as well as industrial designing.

During the two years Synopsys provided technical investments for total of 360mln dollars to Armenia.
