
Russia, Argentina And Lebanon Are Biggest Investors In Armenia

Noyan Tapan - 11/12/2008

Out of foreign investments of a total of 805 million 341.3 thousand USD in the real sector of Armenian economy in January-September 2008, Russia was the leader that made investments of 567 mln 853.2 thousand USD, which exceeded 3.2fold the index of the same period of last year.

According to the RA National Statistical Service, Argentina made investments of 78 mln 983.3 thousand USD in the first nine of 2008 (3.1fold growth on January-September 2007), while Lebanon's investments amounted to 28 mln 995.3 thousand USD (78.4% decline).

Among other big investors in the real sector of Armenian economy were Cyprus - 8 mln 655.1 thousand USD (31.8% decline), France - 12 mln 928.3 thousand USD (0.7% decline), the U.S. - 21 mln 895.8 thousand USD (2.6% growth), Germany - 23 mln 707.6 thousand USD (16.2% growth), Luxemburg - 10 mln 210 thousand USD (4.2fold growth), Liechtenstein - 24 mln USD (no investments were made by this country in January-September 2007), Australia - 6 mln 649.7 thousand USD (63.9% decline), the UK - 1 mln 945.4 thousand USD (82.8% decline), the Netherlands - 2 mln 621.3 thousand USD (64.2% decline), and Belgium - 2 mln 608 thousand USD (12.7fold decline).

Russia's investments in communication sector amounted to 150 mln 587.5 thousand USD, in metallurgy - 23 mln 385.3 thousand USD, in production and distribution of power, gas, hot water and steam - 225 mln 762.2 thousand USD, in provision of other types of services to consumers - 18 mln 409 thousand USD, in recreational sector - 6 mln 161.8 thousand USD, in provision of personal services - 3 mln 637.7 thousand USD, and in land transport sector - 136 mln 330 thousand USD.

Argentina invested 48 mln 698.1 thousand USD in air transport sector, 8 mln 611.5 thousand USD - in auxiliary and additional transport activity, and 21 mln 673.6 thousand USD - in agriculture.

Labanon made investments of 28 mln 659.6 thousand USD in communication sector. Cyprus invested 8 mln 526.8 thousand USD in mining industry. France made investments in food industry, including production of drinks.

Out of the investments made by the U.S, 10 mln 577 thousand USD was spent on computer engineering-related activity, 3 mln 789.9 thousand USD - on research and decelopments, 3 mln 763.4 thousand USD - in the sector of hotel and restaurant services, and 3 mln 183.9 thousand USD - on provision of other services to consumers.

Germany made investments in mining industry, Australia invested in metal ore mining. Luxemburg made investments in food industry, including production of drinks, while Liechtenstein invested in metallurgy.

In January-September 2008, the UK made investments of 908.6 thousand USD in publishing, printing, and information carrier copying, and 767 thousand USD - in production of rubber and elastic goods.

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