
Virage Logic Key Participant in Inaugural Armenian Tech. Congress

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Semiconductor IP Leader Helps Promote Strength of Country's Engineering Talent

ArmTech Congress 2007

FREMONT, Calif.--(BUSINESS WIRE)--Virage Logic Corporation (NASDAQ:VIRL), the semiconductor industry's trusted IP partner and pioneer in Silicon Aware IP', today announced its participation in the inaugural Armenia Technology Congress (ArmTech Congress 2007) to be held July 4-7, 2007, at the Fairmont Hotel in San Francisco. The company boasts a significant presence in the Southwest Asian nation and has contributed the time and talents of key executives - including President and Chief Executive Officer (CEO) Dan McCranie, who will deliver a keynote address, and Vice President and Chief Scientist Dr. Yervant Zorian, who serves as Program Chair - to help define and execute the conference program.

'Virage Logic's extensive participation in ArmTech Congress 2007 reflects our deep commitment to Armenia as a center for world-class engineering talent and a region in which we expect continued expansion,' said Dan McCranie, president, CEO and director of Virage Logic. 'We are proud to support this inaugural conference and I trust that anyone who attends will come away with a profound appreciation for the wealth of intellectual resources Armenia has to offer.'

Virage Logic in Armenia

Recognizing a vital source of technology engineering talent, Virage Logic established its research and development center in Armenia in 1999, three years after the company's founding. Today the company's more than 100 employees in Armenia account for nearly one-quarter of its worldwide workforce and contribute to several important product development initiatives. The Armenian research and development (R&D) organization is central to the company's groundbreaking Self-Test and Repair (STAR) Memory System', the semiconductor industry's first integrated embedded test and repair memory system and the first of the company's Silicon Aware IP solutions. In addition to development of the STAR Memory System, the Armenian engineering team is involved in the development of the company's software, NOVeA® non-volatile embedded memory product, I/O products and overall memory design.

'Our Armenia R&D center was largely responsible for the STAR Memory System, a significant product that has enabled customers to improve their semiconductor yield by up to 250 percent,' said Dr. Zorian. 'Based on the consistent innovation and results our Armenian engineers have produced, we see our growing investment in the region as offering substantial dividends for our products and our customers.'

About ArmTech Congress 2007

The inaugural ArmTech Congress 2007 is expected to draw several hundred attendees - from the United States, Armenia and around the world - from various disciplines including technology, investment, government and academia. The conference program will offer tracks on Education, Telecom, Software, Digital Media, Semiconductor Design and Test, Renewable and

Alternative Energy, Research and Development, Investment, Bio Tech, and Fine Chemical Technologies to showcase the breadth of opportunities in Armenia. For more information or to register for the conference, please visit <http://www.armtechcongress.com>.

Virage Logic at ArmTech Congress 2007

The following sessions include participants from Virage Logic's U.S. and Armenia operations:

Thursday, July 5

*** 8:30 a.m. to 10:20 a.m.**

Keynote Address: "Program Introduction"

Dr. Yervant Zorian, vice president and chief scientist, Virage Logic; ArmTech Congress 2007 Program Chair

*** 10:50 a.m. to 12:10 p.m.**

Paper Presentation: "Digital Media Content: E-Learning"

Dr. Yervant Zorian, vice president and chief scientist, Virage Logic; ArmTech Congress 2007 Program Chair

*** 1:40 p.m. to 3:00 p.m.**

Paper Presentation: "Demand in High Tech Education"

Varoujan Maserejian, general manager, Virage Logic Armenia, Samvel Shoukourian, research and development program director, Virage Logic Armenia, and Dr. Yervant Zorian, vice president and chief scientist, Virage Logic; ArmTech Congress 2007 Program Chair

Friday, July 6

*** 8:30 a.m. to 10:20 a.m.**

Keynote Address: "Semiconductor Industry: Opportunities and Challenges"

Dan McCranie, president, CEO and director, Virage Logic

*** 10:50 a.m. to 12:10 p.m.**

Track Organizer: "High Tech Research and Innovation in Armenia"

Samvel Shoukourian, research and development program director, Virage Logic Armenia

*** 1:40 p.m. to 3:00 p.m.**

Paper Presentation: "R&D Collaboration and Affiliate Programs"

Valery Vardanian, manager embedded test & repair methodology team, Virage Logic Armenia, and Avetik Yessayan, senior manager system-on-chip interface team, Virage Logic Armenia

Invited Presentation: "Semiconductor Manufacturability Challenges & Opportunities"

Dr. Yervant Zorian, vice president and chief scientist, Virage Logic; ArmTech Congress 2007 program chair

Saturday, July 7

*** 10:50 a.m. to 12:10 p.m.**

Congress Report: "ArmTech 2007 Concluding Results"

Dr. Yervant Zorian, vice president and chief scientist, Virage Logic; ArmTech Congress 2007 program chair Virage Logic Availability for the Media

Dan McCranie and Dr. Yervant Zorian will be available for press interviews regarding Armenia and the company's operations there during ArmTech Congress 2007, July 4-7. To arrange an interview, please contact James McIntyre at james@mcbru.com. Additionally, Dr. Zorian will be in Armenia July 14-19 and is available for interviews with local media. To arrange an interview, please contact Peter Maghdashyan at Peter.Maghdashyan@gmail.com. For more information about ArmTech Congress 2007, please visit <http://www.armtechcongress.com/information/index.php>.

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