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# Russia And Lebanon Make Largest Investments In Real Sector Of Armenian Economy In 2007

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Russia was the leader by the amount of foreign investments made in the real sector of the Armenian economy in 2007 - 449 mln 362.1 thousand USD, which exceeds 2.1fold the 2006 index.

According to the RA National Statistical Service, Lebanon invested about 134 mln USD in the indicated period, which exceeds 2.1fold the index of the previous year. Argentina made investments of over 26.5 mln USD in 2007: its investments declined by 57.6% as compared with 2006.

Among other big investors in Armenia's economy were: Cyprus - investments of about 16 mln (3.6% growth), Virginian Islands - over 12 mln USD (no investments in 2006), France - over 18.7 mln USD (28.5% growth), the U.S. - over 33.4 mln USD (2.4% growth), Germany - over 55.2 mln USD (15.6% growth), the UK - 18.8 mln USD (28.5% growth), Australia - 24.2 mln USD (no investments in 2006).

Russia's investments in the communication sector amounted to 127.7 mln USD, in metallurgy - over 44.9 mln USD, in production and distribution of electricity, gas, hot water and steam - 220.9 mln USD, in wholesale trade and trade via agents - over 3.7 mln USD, in the sector of services - 25.2 mln USD, in the recreational sector - about 11.1 mln USD, in the sector of personal services - 15.1 mln USD.

Almost all the amount of Lebanon's investments was made in the communication sector in 2007.

Argentina made investments in Armenia's air transport - 23.7 mln USD and in the sector of auxiliary transport activity - 2.8 mln USD. Cyprus invested 4.8 mln USD in wholesale trade and trade via agents, more than 4.5 mln USD in construction and 7.2 mln USD in mining industry.

Virginian Islands made investments in Armenia's sector of hotel and restaurant services (10.9 mln USD) and in retail trade (1.1 mln USD). France made investments of over 16.8 mln USD in production of foodstuffs, including drinks, and invested 1.9 mln USD in water collection, treatment and distribution.

More than 10.2 mln USD of the investments made by the U.S. were allocated to computer engineering-related activity, about 4.2 mln USD - for research and development, 8.6 mln USD - for provision of services of "other types" to customers, and over 8.2 mln USD was invested in the sector of hotel and restaurant services.

Germany made investments in Armenia's mining industry, the UK - in production of equipment for radio, television and communication (2.6 mln USD), publishing and printing (over 1.1 mln USD), retail trade (4.2 mln USD) and services (over 4.7 mln USD). Australia made investments in metal ore mining.

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