

Germany is the second

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The Prime Minister of Armenia, Tigran Sargsyan, received the Ambassador Extraordinary and Plenipotentiary of Germany to Armenia Andrea Victorin and Director of the German Technical Cooperation Company Frank Tibitantsel.

The Prime Minister appreciated the Armenian-German cooperation, noting that the Federal Republic of Germany is the second large investor in Armenia after the United States. The parties attached importance to the programs the German Technical Cooperation Company implements in Armenia within the framework of bilateral technical cooperation. The guests informed the Prime Minister about the intention of opening an Office of the German Technical Cooperation Company in Armenia in the near future, which, according to them, will contribute to the development of bilateral cooperation.

Frank Tibitantsel turned to the importance of new programs of encouraging especially the private companies. One of them is a regional program, which has already started and is called a `Program of promoting the private economy in the South Caucasus. The German side has had a number of meetings in Armenia with state and private representatives to clarify the directions of cooperation.

The German Ambassador and the Director of the German Technical Cooperation Company attached importance to working out and implementing steps in the direction of promoting the exports, improving the food security, eliminating the obstacles in the sphere of trade.

Stressing the importance of the above-mentioned approaches, the Prime Minister underlined that the Armenian Government prioritizes the programs targeted at promoting the economic growth in the country. According to Tigran Sargsyan, today this issue is urgent not only for Armenia, but also for world economy, in general. Any investment program in Armenia should be considered from that point of view, the Prime minister said.