
Transeuro Energy Corp : Commencement of Drilling Operations in Armenia

Market Wire (press release) - 17/9/2007

VANCOUVER, BRITISH COLUMBIA--(Marketwire - Sept. 17, 2007) - Transeuro Energy Corp. ("Transeuro" or the "Company") (TSX VENTURE:TSU) (OSLO:TSU) is pleased to announce the commencement of drilling operations in Armenia.

- Karmir-1 exploration well spudded in Block 2, Armenia
- Well targeting two horizons in the Karmir gas prospect
- Drilling results expected by end year

Drilling has started on the Karmir prospect in the Armavir region of Block 2, Armenia. Karmir-1 is the first exploration well to be drilled in the country for ten years.

The well is targeting two horizons in the Karmir gas prospect, the Lower Sand Clay (LSC) and the Lower Multicoloured Suite (LMS), and is planned to have a total depth of 2200 meters. Drilling operations will be followed by flow-testing should hydrocarbons be discovered.

The well is located less than 3km from a new gas pipeline route forming part of a recently installed domestic gas distribution system, and the Company is in discussion with the Government of Armenia regarding early hook-up of the well in the event of a commercial discovery.

Harold Hemmerich, President and CEO, Transeuro Energy Corp. commented, "I am very pleased that Karmir-1 has spudded. The Company has entered an exciting operational phase and is now simultaneously drilling in Canada, Armenia and Ukraine, and is planning a drilling operation in PNG. The drilling results are keenly anticipated and will generate important information for the Company."

Transeuro Energy Corp. is involved in the acquisition of petroleum and natural gas rights, the exploration for, and development and production of crude oil, condensate and natural gas. The Company's properties are located in Canada, Armenia, Papua New Guinea and Ukraine.

On behalf of the Board of Directors

Harold Hemmerich, President and CEO

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The statements contained in this release that are not historical facts are forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from the targeted results. The Company relies upon litigation protection for forward looking statements.

Barrel of oil equivalent ("boe") amounts may be misleading, particularly if used in isolation. A boe conversion ratio has been calculated using a conversion rate of six thousand cubic feet of natural gas to one barrel and is based on an energy equivalent conversion method application at the burner tip and does not necessarily represent an economic value equivalent at the wellhead.

The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy or accuracy of the content of this news release.
