
Land Sales and Purchases Grows by 31.8% in Armenia in January-Sep 06.

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In January-September 2006, 13,428 units of land (about 17.1 thousand ha) was alienated in Armenia, including 1,571 units of land (497.74 ha) in Yerevan.

According to the RA National Statistical Service, 6,136 units (15,942.31 ha) of alienated lands were agricultural lands, including 12 units (1.24 ha) in Yerevan. 4,839 units of land for construction of residential buildings (475.02 ha) were alienated, including 829 units (91.63 ha) in Yerevan. 2,057 units (336.81 ha) of alienated lands were lands for social building-up, including 568 units (197.81 ha) in Yerevan. 299 units of land (268.79 ha) were of industrial significance, including 162 units (207.06 ha) in Yerevan. 75 units of land (31.4 ha) were lands in specially protected territories, 20 units (8.41 ha) - lands for energy facilities, and 2 units (11 ha) - water areas.

Sale and purchase transactions were conducted with respect to 12,635 units of alienated land (16,673.88 ha), including 1,493 units (487.46 ha) in Yerevan; donation transactions were conducted with respect to 685 units (360.57 ha), including 56 units (8.3 ha) in Yerevan; exchange transactions were conducted with respect to 108 units of land (39.28 ha), including 22 units (1.98 ha) in Yerevan.

The number of land sale and purchase transactions grew by 31.8% in January-September 2006 on the same period of the previous year. The number of sales and purchases of agricultural lands grew by 6.5%, lands in residential areas - by 56.7%, lands of industrial significance - 7.2fold, lands in specially protected territories - 10.4fold, lands of energy facilities - by 20 transactions and water areas - by 2 transactions.

The largest number of land sale and purchase transactions was registered in Armavir marz - 10,471.6 ha, including 10,412.65 ha of agricultural land.

According to the results of auctions and sales of lands for residential construction representing state and private property in January-September 2006, the highest average prices for 1,000 square meters were registered, except Yerevan, in Akhurian region of Shirak marz - 1 mln 568.8 thousand drams (about 3.73 thousand USD), Abovian region of Kotayk marz - 1 mln 488.4 thousand drams, Gugark region of Lori marz - 1 mln 414.2 thousand drams. The highest average market prices during sales of residential lands representing private property of the same area were registered in Ashtarak region of Aragatsoth marz - 1 mln 977 thousand drams, Abovian region of Kotayk marz - 1 mln 453.7 thousand drams, Echmiadzin region of Armavir marz - 1 mln 214.2 thousand drams.

According to the results of auctions and sales of agricultural lands representing state and private property in January-September 2006, the highest average prices for 1 ha were registered, except Yerevan, in Artashat region of Ararat marz - 837 thousand drams, Noyemberian region of Tavush marz - 774.2 thousand drams, Chambarak region of Gegharkunik marz - 514.9 thousand drams. The highest average market prices of agricultural lands representing private property of the same area were registered in Abovian region of Kotayk marz - 2 mln 872 thousand drams, Ashtarak region of Aragatsoth marz - 2 mln 186.8 thousand drams, Eghvard region of Kotayk marz - 1 mln 995.6 thousand drams.
