
Iran To Supply 10 Percent Of Gas Market In Next 20 Years

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Ahvaz - Managing director of Iran's National Gas Company said on Wednesday that Iran will become supplier of 10 percent of the world gas market in the next 20 years, compared with the current figure which stands at one percent.

Talking to reporters, Reza Kasaeizadeh said that Iran currently exports gas to Armenia and Turkey thanks to the achievements of the Islamic Revolution.

He said that Iran's gas export will increase when the South Pars 17, 18 and 19 phases are developed by 2013.

"Iran is producing 85 percent of heavy compressors and 45 percent of all turbines and is now self-sufficient," he added.

Kasaeizade said that 76 percent of Iranians now enjoy the gas for household utility adding that no village had an access to tapped gas before Islamic Revolution.

He said that the US sanction on Iran is an opportunity for the domestic companies to develop and also use domestic potentials.

In addition, the level of natural gas production is now 447 million cubic meters compared with 36 million cubic meters in 1979, he added.

Despite having rich gas reserves after Russia in the region, Iranians must not follow extravagance in gas consumption pattern, asserted Kasaeizade.

He added that rls 32,000 billion has been spent on refining, transporting and distributing the gas over the past 10 months of the current Iranian year.
