
Armenia Fifth In Investments By International Development Banks

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YEREVAN, September Armenia placed the fifth among CIS countries in the volume of investments provided by international development banks (IDB) in the first half of 2013.

According to a report by the Eurasian Development Bank (EDB) for the first half of 2013, investments for Armenia amounted to \$81.1 million for a total of 8 projects in the period and the country's share in overall investments in CIS was 4.7%.

According to the EDB, Kazakhstan led the list with investments exceeding \$610 million (share - 35.3%, 12 projects), followed by Russia with a total of \$528.2 million (30.6%, 15 projects), Ukraine - \$229.3 mln (13.3%, 7 projects), Belarus - \$209.5 mln (12.1%, 4 projects). Armenia was the fifth in the list and was followed by Azerbaijan with \$39 mln (2.3%, 3 projects) and Kyrgyzstan - \$30 mln (1.7%, 1 project).

At the same time, according to the EDB, Armenia was the sixth in special sovereign lending, grants and technical assistance with a total of \$403.5 million (10 projects), which is 9.2% of the overall funding.

Russia accounted for highest share in special sovereign lending, grants and technical assistance, 37.7%, with over \$1 billion 658 million (7 projects), followed by Uzbekistan with \$622.14 mln (share - 14.2%, 8 projects), Moldova - \$550.3 mln (12.5%, 7 projects), Belarus - \$530 mln (12.1%, 2 projects), Ukraine - \$495.5 mln (11.3%, 3 projects). Armenia is followed by Kyrgyzstan - \$68.5 mln (share - 1.6%, 7 projects), Tajikistan - \$63.9 mln (1.5%, 10 projects), Kazakhstan \$2.37 mln (0.1%, 4 projects). This kind of financing in Azerbaijan was provided only by Islamic Development Bank - a project worth \$0.05 million. No projects were implemented in Turkmenistan at all, according to the report.

International development banks invested a total of about \$6.1 billion in CIS countries in the first half of 2013, including \$1.7 bln in investment and design loans, about \$4.3 bln in special sovereign loans, grants and technical assistance in preparations of pre-design documentation.

The report covers the following international development banks: Asian Development Bank (ADB), World Bank Group, Eurasian Development Bank (EDB), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB), Islamic Development Bank (IDB) and Black Sea Trade and Development Bank.

http://arka.am/en/news/politics/armenia_fifth_in_investments_by_international_development_banks/#sthash.EWGZPche.dpuf
