
Armenia's PM Is Satisfied With IT Sphere Development Trends

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YEREVAN - "Mentor Graphics" which is involved in program and electronic security solutions and recording great achievements is favorable for development of Information Technologies sphere and positioning of our country as a state having relative advantage in this sphere. Such estimation gave Prime Minister of the Republic of Armenia Tigran Sargsyan during the visit to the company.

"It is obvious that in qualitative changes of the sphere world famous companies also have their role which have productive activity in Armenia. Today we are here in order to record one of the achievements of "Mentor Graphics", particularly during five years the company increased several times the volume of its work, could recruit high-quality specialist," said the Prime Minister.

Head of Armenian government congratulated all participants of IT sphere on occasion of successes achieved during the last five years in our country. He mentioned that during the last years in IT sphere which is one of government's priorities take place qualitative changes. "Of course it is early to rest recording these successes as we have much to do," mentioned Tigran Sargsyan. In his words Armenia has need for involvement of leading companies which bring with them new culture, give opportunity to form new institutions and relations in Armenia. In words of the president of "Mentor Graphics" cooperation Gregory Hinkle in sphere of electronic design automation Armenia secures five percent of world production. "We see great tendency of development in Armenia and will continue implementing successfully our tasks," he said.

Ambassador extraordinary and plenipotentiary of United States of America to the Republic of Armenia John Heffern also stressed the involvement of such authoritative companies like "Mentor Graphics" in Armenia and welcomed the policy of Armenian government in that direction.

Mentor Graphics, Inc is a US-based multinational corporation dealing in electronic design automation (EDA) for electrical engineering and electronics. In 2004 it was ranked third in the EDA industry it helped create. Founded in 1981, the company is headquartered in Wilsonville, Oregon and employs roughly 4,400 people worldwide with annual revenues of around \$1 billion.

Mentor Graphics is a global company with product development taking place in the USA, Europe, Japan, Pakistan, India and Egypt. In keeping with global trends in software development, the company has a substantial labor force in lower cost locations such as Pakistan, India, Poland, Hungary and Egypt. James "Jim" Ready, one of the more colorful people in embedded systems, left Mentor in 1999 to form the embedded Linux company MontaVista. Neil Henderson, a pioneer in the royalty-free, source provided market space, joined Mentor Graphics in 2002 with the acquisition of Accelerated Technology Inc. Stephen Mellor, a leader in the UML space and co-originator of the Shlaer-Mellor design methodology, joined Mentor Graphics in 2004 following the acquisition of Project Technology.

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